

CLIENT RELATIONSHIP SUMMARY

Bill Few Associates, Inc. (“BFA”, “we”, “us”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker/dealers, investment advisers, and investing

What investment services and advice can you provide me?

We offer investment advisory, financial planning, retirement planning and wrap fee program services to retail investors.

The services and programs we offer include:

- **Advisor Managed** Accounts in this program are managed by your financial professional based on their understanding of your objectives and investment profile. Advisor Managed accounts can be managed on a discretionary or non-discretionary basis.
- **Firm Managed** Accounts in this program are managed by our Investment Services department. All firm managed programs are managed with ongoing discretionary authority.

We provide investment management services on a discretionary basis. This means that you authorize us to buy, sell and hold the securities in your account without asking you in advance. Retail investors have the right to limit the discretionary authority on their account.

We also provide investment management services on a non-discretionary basis. This means that you make the ultimate decision regarding the purchase, sale or holding of securities in your account.

In your investment advisory agreement, you will select whether your account is managed on a discretionary or non-discretionary basis.

All investment advisory programs remain in place until you or we terminate the relationship. Accounts can be terminated at any time, upon written instruction.

We also offer various investment advisory services such as **Financial Planning** where your financial professional helps you develop a goal-based strategy or financial plan intended to achieve your financial objectives; and/or **Investment Consulting** where your financial professional offers advice on investments held at or outside of BFA.

- **Monitoring** We and/or your financial professional conduct ongoing monitoring of your Advisor Managed and Firm Managed advisory accounts. At a minimum, accounts are reviewed annually.
- **Account Minimums** Some advisory programs have minimum account size requirements.
- **Investment Offerings** We provide advice on a variety of investment products. Depending on your choice of account

type, strategy and model, you may receive advice with respect to a broad range of investments, or you may receive advice regarding a limited range of investments. For example, while we do not limit our recommendations or investment services to proprietary products or specific types of securities, we do not make all mutual funds or investment products available for use in advisory programs.

For additional information about investment advisory services, please visit billfew.com/BFA-disclosures.



CONVERSATION STARTER

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

In an investment advisory account, you will incur advisory fees which are generally assessed quarterly at the rate you agreed upon with your financial professional (based on our established fee schedule - ranging from .25% to 1.25%). Accounts in the BFA Wrap Fee Program are not charged commissions or other transaction charges, however accounts that you direct to another broker/dealer, may incur commissions or other transaction charges.

In addition to the advisory fee that you pay to BFA, clients can also incur certain charges imposed by third-parties such as broker/dealers, custodians, trust companies, and banks. These additional charges could include, custodial fees, statement fees, charges imposed directly by a mutual fund, ETF, or variable annuity, deferred sales charges, overnight carrier fees, wire transfer, electronic fund fees or other fees as outlined in our advisory brochure.

Because we and your financial professional are compensated based on the amount of assets in your account, we and your financial professional are incentivized to increase your assets. During periods of lower trading activity, the advisory fee may be higher than the transaction charges you would have paid in a brokerage account.

To determine whether an investment advisory account is appropriate for you, you should carefully analyze the projected costs of an investment advisory account versus a brokerage account based on factors such as expected size, volume and frequency of transactions, projected holding period and the advisory services provided by your financial professional.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about the BFA Wrap Fee Program, including fees and charges, please visit: billfew.com/BFA-disclosures.



CONVERSATION STARTER

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

While the investment advisory fees paid by our clients provide our primary source of revenue, some third parties do provide products or services that benefit our firm. For example, Pershing Advisor Solutions provides us access to their trading platform and online access to client accounts.

In addition to providing investment related services to retail investors, Bill Few Associates, Inc. has employees that are licensed insurance agents. These employees will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This presents a conflict of interest because these employees have the incentive to recommend insurance products for you for the purpose of generating commissions rather than solely based on your needs.

This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed. For additional information about these and other conflicts of interest, please visit billfew.com/BFA-disclosures.

The percentage of revenue that your financial professional receives will generally increase as revenue earned from their client accounts increases. *Therefore, financial professionals are incentivized to increase revenues on your and other clients' accounts.*

- When financial professionals affiliate with us, they may receive compensation in connection with transitioning from their prior firm. This includes an upfront payment and additional potential compensation based on the revenues generated from client accounts in the first few years. *This creates incentives for financial professionals to encourage you to move your assets to Bill Few Associates, Inc. and to produce greater revenues by charging higher fees.*



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As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.



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Who is my primary contact person? Is he or she a representative of an investment adviser or a broker/dealer? Who can I talk to if I have concerns about how this person is treating me?

Additional Information This Form CRS is an SEC-mandated summary disclosure on certain important topics about Bill Few Associates, Inc. The information in this Form CRS is subject to the more complete terms and conditions of our investment advisory agreements and disclosures (including Form ADV Part 2 and the BFA Wrap Fee Program Brochure), and does not create or modify any agreement, relationship or obligation you have with us. For additional information about us and our services, please visit billfew.com and billfew.com/BFA-disclosures or call Compliance at 412.630.6000.



CONVERSATION STARTER

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- Our financial professionals are compensated as a percentage of
 - (a) advisory fees which are generally assessed quarterly at the rate you agreed upon with your financial professional (based on our established fee schedule); and
 - (b) commissions from insurance products provided to you.

