

CLIENT RELATIONSHIP SUMMARY

Bill Few Associates, Inc. ("BFA", "we", "us") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker/dealers, investment advisers, and investing.

What investment services and advice can you provide me?

The investment advisory programs we offer include:

- **Advisor Managed** Accounts in this program may be discretionary in that your financial professional makes investment decisions to buy, sell or hold securities in your account; or non-discretionary in that your financial professional offers advice and recommendations to buy, sell or hold securities but you make the final investment decisions.
- **Firm Managed** We manage the investments in your account. All firm managed programs are discretionary.
- **Third-party Managed** Upon your approval, another firm, which may or may not be affiliated with us, manages investments in your account. All third-party managed programs are discretionary.

We also offer various investment advisory services such as **Financial Planning** where your financial professional helps you develop a goal-based strategy or financial plan intended to achieve your financial objectives; and/or **Investment Consulting** where your financial professional offers advice on investments held at or outside of BFA.

- **Monitoring** We and your financial professional conduct ongoing monitoring of your advisory accounts tailored to your advisory relationship and advisory account(s).
- **Account Minimums** Most advisory programs have minimum account size requirements.
- **Investment Offerings** We provide advice on a variety of investment products. Depending on your choice of account type, strategy and model, you may receive advice with respect to a broad range of investments, or you may receive advice regarding a limited range of investments. For example, we do not make all mutual funds available for use in advisory programs.

For additional information about investment advisory services, please visit billfew.com/BFA-disclosures.

What fees will I pay?

In an investment advisory account, you will incur advisory fees which are generally assessed quarterly at the rate you agreed upon with your financial professional (based on our established fee schedule). In addition to the advisory fee, certain security types have a ticket charge applied per executed transaction. The advisory fee does not include commissions and other charges for trades that a third-party manager directs to another broker/dealer. In addition, it does not include underlying management fees and operating expenses for investment products and other charges described in our advisory brochure. *Because we and your financial professional are compensated based on the amount of assets in your account, we and your financial professional are incentivized to increase your assets.* During periods of lower trading activity, the advisory fee may be higher than the transaction charges you would have paid in a brokerage account. To determine whether an investment advisory account is appropriate for you, you should carefully analyze the projected costs of an investment advisory account versus a brokerage account based on factors such as expected size, volume and frequency of transactions, projected holding period and the advisory services provided by your financial professional. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information about our fees and charges, please visit billfew.com/BFA-disclosures.**



CONVERSATION STARTER

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-party Payments** We receive payments from third-parties when you invest in certain products (e.g. mutual funds). These payments represent additional compensation to us or provide compensation for ongoing support activities. *This results in a financial incentive to recommend products that provide additional compensation to us over those that pay lesser amounts or none at all. Such payments may also affect which products we make available.*



CONVERSATION STARTER

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

- **Revenue Sharing** The companies that sponsor, manage, and/or promote certain investments offered by us earn revenue by charging you a fee, such as a management fee in a mutual fund. A portion of these fees may be shared with us. We use the payments in part to support activities related to servicing client accounts, to provide educational programs and technology applications to financial professionals, and to provide ongoing product support for certain investments. *We have an incentive to promote the product sponsors that share the most revenues over those that share less revenues or none at all.*

- **Principal Trading** Our affiliate may buy a security from you or sell you a security from their own account, predominantly with bonds and other fixed income securities. *This may create incentives to act against your best interest to generate trading profits or minimize losses. When permitted in an advisory account, principal transactions require client consent.*

This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed. **For additional information about these and other conflicts of interest, please visit billfew.com/BFA-disclosures.**



CONVERSATION STARTER

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- Most financial professionals are compensated as a percentage of
 - (a) advisory fees which are generally assessed quarterly at the rate you agreed upon with your financial professional (based on our established fee schedule); and
 - (b) fees related to other products and services provided to you. The percentage of revenue that your financial professional receives will generally increase as revenue earned from their client accounts increases. *Therefore, financial professionals are incentivized to increase revenues on your and other clients' accounts.*
- Third-party managers may pay us varying levels of revenue dependent on the investment advisory program recommended to you. This revenue may also vary based on the amount of discretionary client assets in their branch. *This creates an incentive for the financial professional to place you in an investment advisory program that results in greater net compensation.*

- When financial professionals affiliate with us, they may receive compensation in connection with transitioning from their prior firm. This includes an upfront payment and additional potential compensation based on the revenues generated from client accounts in the first few years. *This creates incentives for financial professionals to encourage you to move your assets to Bill Few Associates, Inc. and to produce greater revenues by charging higher fees.*

The revenue in each of the above points may include revenue earned from a financial professional's accounts with Bill Few Associates, Inc. and with an affiliated broker/dealer, Bill Few Securities, Inc.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.



CONVERSATION STARTER

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information This Form CRS is an SEC-mandated summary disclosure on certain important topics about Bill Few Associates, Inc. The information in this Form CRS is subject to the more complete terms and conditions of our investment advisory agreements and disclosures (including Form ADV Part 2), and does not create or modify any agreement, relationship or obligation you have with us. For additional information about us and our services, please visit billfew.com and billfew.com/BFA/disclosures or call Kim Byrne at 412.630.6000. Note that some financial professionals provide brokerage services on behalf of our affiliate Bill Few Securities, Inc. (BFS). The Form CRS for BFS is available at billfew.com/BFS-disclosures.



CONVERSATION STARTER

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker/dealer? Who can I talk to if I have concerns about how this person is treating me?

